

# HOUSING REVENUE ACCOUNT - OUTTURN 2024/25

## Appendix 3

	Current Budget 2024/25 £	Outturn 2024/25 £	Variance £
<b>Expenditure</b>			
Repairs & Maintenance	7,511,587	7,076,857	(434,730)
Treasury Management Advisor	9,875	9,875	(0)
Rents, Rates, Taxes & Other Charges	432,240	437,426	5,186
Supervision & Management	7,780,017	7,720,442	(59,575)
Tenants Participation	93,437	93,826	389
Special Services	501,293	408,811	(92,482)
New Build Scheme Evaluations	172,973	366,858	193,885
Supporting People - Wardens	780,684	731,567	(49,118)
Supporting People - Central Control	458,789	408,096	(50,693)
Director of Property & Construction	96,370	96,497	127
HRA Health & Safety	52,479	52,742	263
HRA Corporate Management	0	10,200	10,200
	<b>17,889,744</b>	<b>17,413,196</b>	<b>(476,548)</b>
<b>Income</b>			
Dwelling Income	(24,862,985)	(25,027,294)	(164,309)
Non Dwelling Income	(93,951)	(91,206)	2,745
Leasehold Flats	(7,000)	(14,066)	(7,066)
Repairs & Maintenance	(1,278,411)	(1,474,943)	(196,532)
Supervision & Management	(40)	(70)	(30)
Tenants Participation	(38,749)	(20,889)	17,860
Special Services	(20,899)	(25,847)	(4,948)
Supporting People - Wardens	(149,155)	(146,172)	2,983
Supporting People - Central Control	(225,412)	(252,311)	(26,899)
Director of Property & Construction	(297)	(307)	(10)
	<b>(26,676,900)</b>	<b>(27,053,107)</b>	<b>(376,207)</b>
<b>Net Cost of Services</b>	<b>(8,787,155)</b>	<b>(9,639,910)</b>	<b>(852,755)</b>
<b>Appropriations</b>			
Bad Debt Provision	130,000	108,741	(21,259)
HRA Interest Charges	4,934,217	4,589,682	(344,535)
Depreciation & Impairment	5,348,200	5,691,487	343,287
Contribution to HRA Balance	362,718	362,718	0
<u>Contribution to/(from) HRA Reserves</u>			
8022 - Contribution to Reserves	49,635	859,255	809,620
8022 - Insurance reserve postings	(21,298)	(21,298)	0
8022 - Use of Earmarked Reserves	(1,388,291)	(1,388,291)	0
8040 - Grant Movement	16,509	16,509	0
Investment Interest	(644,535)	(578,893)	65,642
<b>Net Operating (Surplus)/Deficit</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
<b>HRA Balances</b>			
Opening Housing Revenue Account balance	(1,644,153)	(1,644,153)	
Budgeted Contribution from Balances	(362,718)	(362,718)	
Closing Housing Revenue Account Balance	(2,006,871)	(2,006,871)	